



The Road to Global Prosperity

By Michael Mandelbaum

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The Road to Global Prosperity By Michael Mandelbaum

Expanding the powerful argument he makes with Thomas Friedman in their bestselling *That Used to Be Us*, Michael Mandelbaum describes the forces driving the next stage of globalization, one of expanding wealth and vast opportunity.

IN *That Used to Be Us*, the bestseller Michael Mandelbaum wrote with Thomas L. Friedman, the authors analyzed the challenges America faces, including globalization, and described a path to recovering America's greatness.

In *The Road to Global Prosperity*, Mandelbaum, one of America's leading authorities on international affairs, looks at recent developments that call into question our optimism about the world's economic future: the financial meltdown of 2008, Europe's troubled currency, the reduced growth of China, India, and other emerging nations. He shows that while the global economy will face major challenges in the years ahead, there are powerful reasons to believe that globalization will continue to make the world richer.

Mandelbaum examines the politics of the global economy and explains why globalization is both irreversible and a positive force for the United States and the world. As technology and free markets expand and national leaders realize that their political power depends on delivering prosperity, countries are likely to cooperate more and fight less. As more nations connect, their economies will grow. As immigration increases, as more money crosses borders, and as more countries emerge from poverty, individuals and societies around the world will benefit.

The Road to Global Prosperity illuminates the crucial political issues that will determine the economic future. Mandelbaum makes a persuasive case for optimism and offers a concrete, practical guide to the economic challenges and opportunities that lie ahead.

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The Road to Global Prosperity By Michael Mandelbaum Bibliography

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Editorial Review

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Coming off his best-seller *That Used to Be Us* (2011), cowritten with Thomas L. Friedman, Mandelbaum makes the case that globalization is a good thing and will lead to greater prosperity for everyone across the board. At least that's what he claims the spread of free-market economies will produce in the long run. In the meantime, he spends most of the book describing the pitfalls and challenges that the world is facing and has faced for the past two decades: financial bubbles and meltdowns like the 2007–08 financial crisis initiated by the collapse of Lehman Brothers, major disruptions to the job market caused by outsourcing, the potentially catastrophic effects of global warming, and the troubled history of the euro with the spread of debt contagion in Europe. Despite all these obstacles, Mandelbaum maintains that global economic expansion and cooperation will supplant war as countries like Brazil, China, India, and Russia come to realize more and more how their financial future is interdependent on the prosperity of others. Evidently, we'll all be the richer for it. --David Siegfried

Review

"[A] very original take on this story. . . Michael Mandelbaum. . . argues that while global economics does not eliminate geopolitics, *it does indeed trump global geopolitics today.*" (Thomas L. Friedman *The New York Times*)

"Lucid and thought-provoking" (*The Financial Times*)

"A concise, insightful and readable stock-taking of the state of globalization roughly five years after the financial crisis began." (*The Wall Street Journal*)

"An incisive assessment of the political problems underlying our increasingly integrated world economy. ... All readers ... will admire his firm grasp of economics and history, his startling analogies—for example, comparing the study of economics to the science of seismology—and his smooth, genial delivery of complex information." (*Kirkus Reviews*)

"This short book tells you everything—well, almost everything—you need to know about globalization, including its upsides, its downsides, and why the former will triumph over the latter. Read it for understanding, for encouragement, and for a better idea of what the future is likely to hold." (Alan Blinder, author of *After the Music Stopped*)

"Politics and economics are often discussed separately. But in the real world they are intertwined, just as they are in Michael Mandelbaum's lucid study. For anyone wishing to understand the political forces that underpin and shape the global economy, there could be no better guide." (Sebastian Mallaby, Paul A. Volcker Senior Fellow in International Economics, The Council on Foreign Relations)

"If you are interested in the future of geopolitics and international economics, this book is for you. Whatever the current issue—military tensions in Asia, trade negotiations across the Atlantic, post-crisis financial reforms, China's emergence—*The Road to Global Prosperity* provides a clear and compelling framework for anticipating where, how and why stronger growth will emerge around the world." (Jeffrey E. Garten, Juan Tripp Professor of International Trade and Finance, Yale School of Management)

"Both advocates and detractors of globalization will find plenty of fodder in this book by a Johns Hopkins

University international studies professor.” (*Pittsburgh Tribune-Review*)

“[Mandelbaum] explores the central role of politics in nurturing or debilitating the market...[he] pens lucid overviews of everything from comparative advantage to the Eurozone crisis” (*Publishers Weekly*)

“*The Road to Global Prosperity*, points out something that may seem obvious but is nonetheless important and underappreciated... The book is enlivened by Professor Mandelbaum's prose and by his eye for a useful metaphor.” (*FutureOfCapitalism.com*)

“*The Road to Global Prosperity* illuminates the crucial political issues that will determine the economic future. Mandelbaum makes a persuasive case for optimism and offers a concrete, practical guide to the economic challenges and opportunities that lie ahead.” (*Examiner.com*)

About the Author

Michael Mandelbaum is the Christian A. Herter Professor and Director of American Foreign Policy at The Johns Hopkins University School of Advanced International Studies in Washington, DC. He is the author or coauthor of thirteen previous books, most recently the bestseller *That Used to Be Us*, with Thomas L. Friedman.

Users Review

From reader reviews:

Joshua Ricker:

Reading a book for being new life style in this year; every people loves to read a book. When you learn a book you can get a great deal of benefit. When you read ebooks, you can improve your knowledge, simply because book has a lot of information into it. The information that you will get depend on what sorts of book that you have read. If you need to get information about your examine, you can read education books, but if you want to entertain yourself look for a fiction books, this kind of us novel, comics, in addition to soon. The *The Road to Global Prosperity* will give you new experience in reading a book.

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