



Mind Over Markets: Power Trading with Market Generated Information, Updated Edition

By James F. Dalton, Eric T. Jones, Robert B. Dalton

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A timely update to *the* book on using the Market Profile method to trade

Emerging over twenty years ago, Market Profile analysis continues to realize a strong following among active traders. The approach explains the underlying dynamics and structure of markets, identifies value areas, price rejection points, and measures the strength of buyers and sellers. Unlike more conventional forms of technical analysis, Market Profile is an all-encompassing approach, and *Mind Over Markets, Updated Edition* provides traders with a solid understanding of it.

Since the first edition of *Mind Over Markets*—considered the best book on applying Market Profile analysis to trading—was published over a decade ago, much has changed in the worlds of finance and investing. That's why James Dalton, a pioneer in the popularization of Market Profile, has returned with a new edition of this essential guide. Written to reflect today's dynamic market conditions, *Mind Over Markets, Updated Edition* clearly puts this unique method of interpreting market behavior and identifying trading/investment opportunities in perspective.

- Includes new chapters on Market Profile-based trading strategies, using Market Profile in connection with other market indicators, and much more
- Explains how the Market Profile approach has evolved over the past twenty-five years and how it is used by contemporary traders
- Written by a leading educator and authority on the Market Profile

One of the key elements that has long separated successful traders from the rest is their intuitive understanding that time regulates all financial opportunities. The ability to record price information according to time has unleashed huge amounts of useful market information. *Mind Over Markets, Updated Edition* will show you how to profitably put this information to work for you.

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Editorial Review

From the Inside Flap

When the original edition of *Mind Over Markets* was first published, the Market Profile was relatively new. This approach offered an effective way to structure information, as well as a new way to look at markets through a time-sensitive, evolving database that records the market's continuous two-way auction process.

Over twenty years later, this practical handbook—which can help you develop an understanding of market behavior and allow you to trade with the odds in your favor—is still relevant, challenging, and insightful. Since the first book, coauthors Dalton, Jones, and Dalton have continued to delve deeper into the application of auction theory to trading and investment decisions. Now, in the *Updated Edition of Mind Over Markets*, they once again share their knowledge with you.

Written with serious traders and investors in mind, this practical guide—which is organized around the five basic steps of the learning process—provides a clear path to understanding the underlying logic behind the Market Profile and applying it in real-world situations. With it, you'll discover how to interpret market dynamics through the organization of price, time, and volume; understand its implications; and act on this information intuitively. Along the way, you'll learn the objective basics of the Market Profile as well as the nuances that need to be mastered in order to become an expert at this difficult, yet rewarding, endeavor.

The *Updated Edition of Mind Over Markets* also contains a new concluding chapter that brings the "book learning" in the preceding chapters into the light of real experience, where real money is won and lost in the market's endless fluctuation. The examples employed provide a clear context for the content—because the synthesis of the five stages of learning can only happen in practice. A new appendix is also included, which compares TPO with Volume Profiles.

The lessons in this book go beyond technical systems—which the Market Profile is not—into areas of self-understanding. While much of the information found here may differ from the accepted models of market analysis, embracing it will allow you to transform insights into instincts and progress on the path to becoming a successful trader.

From the Back Cover

"Too often, developing traders focus on trying to predict markets before they have fully understood them. *Mind Over Markets* offers an unparalleled framework for understanding market movement and the processes that drive trends and reversals. Kudos to Jim Dalton for updating this classic text!"

—**Brett N. Steenbarger**, PhD, Clinical Associate Professor of Psychiatry and Behavioral Sciences, SUNY Upstate Medical University

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Since the original edition of this book was published, coauthors Dalton, Jones, and Dalton have continued to delve deeper into the application of auction theory to trading and investment decisions. Now they've returned to once again share their knowledge with you.

While containing the valuable insights and examples that made the first edition an essential resource on this topic, the *Updated Edition* contains a new concluding chapter that brings the "book learning" of the preceding chapters into the real world, where real money is won and lost during the market's endless fluctuation. The examples employed provide a clear context for the content—because the synthesis of the five stages of learning can only happen in practice. A new appendix is also included, which compares TPO with Volume Profiles.

About the Author

JAMES F. DALTON has been a pioneer in the popularization of the Market Profile, a unique method of identifying trading/investment opportunities. He has been involved in the stock and futures markets for more than forty years. Currently a full-time trader, Jim advises two hedge funds and several trading firms. He is a discretionary trader and longtime proponent of employing the Market Profile to facilitate trading. Jim began his career in the investment industry as a broker with Merrill Lynch and Shearson Lehman. He is the coauthor of two books, the original edition of *Mind Over Markets* and *Markets in Profile* (Wiley).

ERIC T. JONES is a Senior Managing Director and Head of Advisory Solutions and Product Development at TIAA-CREF. His past experience includes more than twenty-five years of developing new investment products and programs designed to help individual investors more successfully achieve their financial goals and dreams. Eric is the coauthor of two other books on the financial markets, investments, and trading: *Hedging Foreign Exchange* and *Markets in Profile* (both from Wiley).

ROBERT B. DALTON is a partner at Karass Creative, a Seattle agency that bonds brands to tribes by telling stories that matter. For two decades, he has woven compelling campaigns across myriad media—from Addy-winning websites to short films and poetry—for a long list of artistic, nonprofit, and corporate clients ranging from Starbucks to TEDx. He is the coauthor of *Markets in Profile* (Wiley).

Users Review

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